

Message Text

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44

ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 AGR-10 MC-02 FAA-00

DOT-00 /066 W

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R 030945Z DEC 74

FM AMEMBASSY LISBON

TO SECSTATE WASHDC 1157

INFO AMEMBASSY VIENNA

UNCLAS LISBON 5293

E.O. 11652: N/A

TAGS: BGEN PO

SUBJ: QUESTIONS ABOUT CFF FROM SOCIEDADE FINANCEIRA PORTUGUESA

DEPT PASS EXIM BANK; VIENNA FOR MR. DEITZ

1. OFFICIALS OF SOCIEDADE FINANCEIRA PORTUGUESA (SFP)
MET WITH COMMERCIAL ATTACHE AND MADE FOLLOWING INQUIRIES.

2. SFP HAS BEEN APPROACHED BY PORTUGUESE NATIONAL AIRLINE
TO FINANCE UNDER CFF IMPORT FROM US OF SPARE PARTS FOR
BOEING AIRCRAFT. AMOUNT OF TOTAL TRANSACTION WILL BE
APPROXIMATELY \$1 MILLION MONTHLY. SFP RECEIVED FROM
EXIM TELEX WHICH THEY "INTERPRET" TO MEAN THAT THEY
CAN FINANCE A \$1 MILLION TRANSACTION EACH MONTH UNTIL
THEY REACH THE LIMIT OF THEIR CFF. CAN EXIM CONFIRM
THIS INTERPRETATION?

3. SFP HAS RECEIVED INQUIRIES FROM LOCAL GRAIN MILLERS
FOR ASSISTANCE IN ARRANGING FINANCING FOR IMPORTS OF
WHEAT AND WERE CONSIDERING USE OF CFF. COMMERCIAL
ATTACHE NOTED THAT THERE ARE OTHER MORE APPROPRIATE
MECHANISMS FOR IMPORT OF WHEAT FROM US AND REFERRED
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SFP TO US AGATTACHE OR TO PORTUGUESE SECRETARY OF STATE

FOR AGRICULTURE. HOWEVER SFP OFFICIALS INSISTED ON
KNOWING WHETHER WHEAT CAN BE FINANCED UNDER CFF AS
NOTED IN MAY 1972 CFF BROCHURE AND WHAT IS PROCEDURE.
WOULD APPRECIATE ANY AVAILABLE INFORMATION ON THIS
POINT.
SCOTT

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NNN

Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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TAGS: BGEN, PO
To: STATE
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